
Seismic Daily Report for 26 Mar 2008

Cue Energy Resources Ltd

Cue 2D

T 37_38P Bass Straight Australia

CGGVeritas: Pacific Titan

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Daily Report for 26 Mar 2008

Daily Time and Activity Summary

| Start | End | Duration | Category | Code | Comment |
|-------|-------|----------|----------|------|--|
| 00:00 | 00:35 | 0.583 | SB | 01 | Continuation line VCUE08-N37-037, completed no GPS tailbuoy data and no radar tracking. |
| 00:35 | 02:32 | 1.950 | SB | 02 | Line change to line VCUE08-N42-038. Due to weather conditions vessel speed reduced to 4Kts, sea state deteriorating all the time with wind gust up to 40kts. |
| 02:32 | 03:37 | 1.083 | SB | 10 | Commenced line VCUE08-N42-038, line terminated due to deteriorating weather conditions and excessive swell noise on the streamer. No usable data collected D.N.P |
| 03:37 | 05:17 | 1.667 | SB | 10 | Tried to record a north south line parallel to the weather streamer noise out of spec and vessel control marginal at best. |
| 05:17 | 06:50 | 1.550 | SB | 10 | Started to pick up sources to minimise any damage. |
| 06:50 | 09:30 | 2.667 | SB | 10 | Initially it was too rough to retrieve the vane due to sea state but eventually picked up. |
| 09:30 | 12:05 | 2.583 | SB | 10 | Streamer on board, winds 25-30Kts seas and swell 5m S/W. |
| 12:05 | 18:35 | 6.500 | SB | 10 | Down for weather GPS tailbuoy pod replaced just waiting for weather to start abating. |
| 18:35 | 22:31 | 3.933 | SB | 10 | Commenced re-deploying the streamer, weather slowly abating. |
| 22:31 | 24:00 | 1.483 | SB | 10 | Streamer is fully deployed but the weather still to bad to deploy the vane. Wind at 20Kts and seas 3-4m S/W. |

Daily Timing

| Code | Comment | Client Time | Contractor Time | Duration |
|------|---------------------|-------------|-----------------|----------|
| 01 | Prime - Acquisition | 0.583 | | 0.583 |
| 02 | Prime - Line Change | 1.950 | | 1.950 |
| 10 | Weather | 21.467 | | 21.467 |
| | Totals | 24.00 | 0.00 | 24.00 |

Prime Production

| seq | line | dir | FCSP | LCSP | KM | KMFF | CMP |
|-----|----------------|-----|------|------|---------|---------|---------|
| 037 | VCUE08-N37-037 | 087 | 1556 | 1790 | 5.87500 | 2.87500 | 5.87500 |

Total Daily Prime Production

| KM | KMFF | CMP |
|---------|---------|---------|
| 5.87500 | 2.87500 | 5.87500 |

Line Comments

| Seq | Line | Comments |
|-----|----------------|--|
| 037 | VCUE08-N37-037 | Recording line VCUE08-N37-037, completed. No GPS tracking of the tailbuoy and no radar tracking either. |
| 038 | VCUE08-N42-038 | Recording line VCUE08-N42-038, attempted but terminated due to deteriorating weather conditions, wind in excess of 40Kts at times with seas 3-4m and swells 0f 5m. No usable data collected D.N.P. |

Survey Totals

Total Survey Hours

| Code | Comment | Client Time | Contractor Time | Duration |
|------|--|-------------|-----------------|----------|
| 01 | Prime - Acquisition | 142.317 | | 142.317 |
| 02 | Prime - Line Change | 70.183 | | 70.183 |
| 10 | Weather | 21.467 | | 21.467 |
| 19 | Transit from midpoint between Tap Oil & Cue Energy | 1.283 | | 1.283 |
| 30 | Source | | 0.750 | 0.750 |
| | Totals | 235.25 | 0.75 | 236.00 |

Total Survey Prime Production

| KM | KMFF | CMP |
|------------|------------|------------|
| 1327.72500 | 1216.72500 | 1327.72500 |

Percent Survey Completed by KMFF = 33.25%

Percentage Survey Completed by sail CMP = 33.26%

HSE

Exposure Hours

| Type | 26 Mar | Cumulative |
|-------------------|--------|------------|
| client_hours | 24 | 236 |
| maritime_hours | 384 | 3776 |
| seismic_hours | 408 | 4012 |
| third_party_hours | 24 | 236 |
| Total | 840 | 8260 |

Total man days: 344.166666667

Incidents

| Type | 26 Mar | Cumulative |
|-------------------------------|--------|------------|
| Fatality | 0 | 0 |
| Lost Time Incident | 0 | 0 |
| Medical Treatment | 0 | 0 |
| First Aid | 0 | 0 |
| Restricted Work | 0 | 0 |
| Material Loss/Damage | 0 | 0 |
| Environmental Incident/Damage | 0 | 0 |
| Near Miss | 0 | 0 |
| Hazard | 0 | 0 |
| Unsafe Act | 0 | 0 |
| Total | 0 | 0 |

Comments

6 Toolbox meetings at shift change.

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- 1 Toolbox meeting for streamer retrieval
 - 1 Toolbox meeting for source recovery.
 - 1 Toolbox meeting for source deployment.

Activities

| Type | 26 Mar | Cumulative |
|-------------------------|--------|------------|
| Safety Drills | 0 | 1 |
| Safety Meetings | 0 | 1 |
| Boat Launches | 0 | 0 |
| Boat Transfers | 0 | 0 |
| Toolbox Meetings | 9 | 75 |
| Helicopter Landings | 0 | 0 |
| Safety Audit - Internal | 0 | 0 |
| Safety Audit - External | 0 | 0 |

Comments

Very poor production today with only line VCUE08-N37 being completed. Line N42 was attempted but due to extreme weather conditions had to be terminated, winds exceed 40Kts at times and the sea state deteriorated very rapidly with seas rising to 2-3m on top of a 3m swell. All trailing equipment was retrieved and the vessel went down for weather for the rest of the day. The GPS pod was replaced as the other one had failed.

Plots

